

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
CURRENT YEAR CASH FLOWS
For the period ended May 31, 2012
(Amounts expressed in thousands)

| | July | August | September | October | November | December | January | February | March | April | May | June |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Beginning Cash Balance | \$0 | \$99,113 | \$170,523 | \$250,316 | \$279,642 | \$230,957 | \$253,311 | \$316,768 | \$225,803 | \$265,024 | \$389,811 | \$268,918 |
| Revenues, net of refunds | 292,518 | 352,818 | 417,137 | 336,843 | 242,317 | 336,340 | 384,965 | 220,888 | 334,148 | 490,961 | 328,689 | 0 |
| Expenditures | (253,405) | (281,408) | (277,344) | (307,517) | (291,002) | (313,986) | (321,508) | (311,853) | (294,927) | (366,174) | (449,582) | 0 |
| Excess (deficit) of monthly revenues over expenditures | 39,113 | 71,410 | 139,793 | 29,326 | (48,685) | 22,354 | 63,457 | (90,965) | 39,221 | 124,787 | (120,893) | 0 |
| Transfers from/(to) Rainy Day Fund | 60,000 | 0 | (60,000) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers from/(to) Income Tax Refund Reserve Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net increase/(decrease) in cash | 99,113 | 71,410 | 79,793 | 29,326 | (48,685) | 22,354 | 63,457 | (90,965) | 39,221 | 124,787 | (120,893) | 0 |
| Ending Cash Balance | \$99,113 | \$170,523 | \$250,316 | \$279,642 | \$230,957 | \$253,311 | \$316,768 | \$225,803 | \$265,024 | \$389,811 | \$268,918 | \$268,918 |

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS
For the period ended May 31, 2012
(Amounts expressed in thousands)

| | July | August | September | October | November | December | January | February | March | April | May | June |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Beginning Cash Balance | \$792,927 | \$743,648 | \$572,408 | \$556,990 | \$528,650 | \$518,076 | \$504,520 | \$495,803 | \$486,722 | \$468,642 | \$430,554 | \$381,233 |
| Payment of Fiscal Year 2011 31 day carryover | (28,581) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Special revenue expirations to surplus | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other disbursements funded by surplus/ reappropriations, reappropriations moved to current year, net of prior year redeposits | (20,698) | (20,572) | (15,418) | (28,340) | (10,574) | (13,556) | (8,717) | (9,081) | (18,080) | (38,088) | (49,321) | 0 |
| Transfer of Fiscal Year 2011 surplus to Rainy Day Fund | 0 | (150,668) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total expenditures/transfers of prior year/surplus appropriations | (49,279) | (171,240) | (15,418) | (28,340) | (10,574) | (13,556) | (8,717) | (9,081) | (18,080) | (38,088) | (49,321) | 0 |
| Ending Cash Balance | \$743,648 | \$572,408 | \$556,990 | \$528,650 | \$518,076 | \$504,520 | \$495,803 | \$486,722 | \$468,642 | \$430,554 | \$381,233 | \$381,233 |

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended May 31, 2012
(Amounts expressed in thousands)

| | July | August | September | October | November | December | January | February | March | April | May | June |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Beginning Cash Balance | \$792,927 | \$842,761 | \$742,931 | \$807,306 | \$808,292 | \$749,033 | \$757,831 | \$812,571 | \$712,525 | \$733,666 | \$820,365 | \$650,151 |
| Expenditures/transfers of prior year/surplus appropriations | (49,279) | (171,240) | (15,418) | (28,340) | (10,574) | (13,556) | (8,717) | (9,081) | (18,080) | (38,088) | (49,321) | 0 |
| Current Year Cash Flows: | | | | | | | | | | | | |
| Excess (deficit) of monthly revenues over expenditures | 39,113 | 71,410 | 139,793 | 29,326 | (48,685) | 22,354 | 63,457 | (90,965) | 39,221 | 124,787 | (120,893) | 0 |
| Transfers from/(to) Rainy Day Fund | 60,000 | 0 | (60,000) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers from/(to) Income Tax Refund Reserve Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Special revenue expirations to surplus | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Ending Cash Balance | \$842,761 | \$742,931 | \$807,306 | \$808,292 | \$749,033 | \$757,831 | \$812,571 | \$712,525 | \$733,666 | \$820,365 | \$650,151 | \$650,151 |

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Dept. of Revenue, Charles O. Lorensen, Cabinet Secretary
Prepared by the State Budget Office
June 1, 2012